

Rolla Clymer correspondence

Section 1210, Pages 36271 - 36300

This series of the Rolla Clymer collection includes sent and received correspondence arranged chronologically beginning in 1909. With few exceptions, the correspondence provides a continuous and very complete view of his activities. Much of the earliest correspondence in the Clymer collection pertains to information about the College of Emporia for the period Clymer was a student there. Scattered throughout the remainder of the correspondence is information about Emporia athletics and alumni activities and letters with former classmates. From 1914 to 1918, Clymer was editor and manager of the Olathe, Kansas, Register. In 1918, Rolla Clymer moved his young family to El Dorado, Kansas, where he became editor and manager of the El Dorado Republican. Except for a six month hiatus in 1937 as editor and manager of the Santa Fe New Mexican in Santa Fe, New Mexico, Clymer served the remainder of his professional career in El Dorado.

In his later years, Clymer devoted much of his time to efforts to preserve the Kansas Flint Hills region which he dearly loved. In addition to newspaper editorials, he wrote and published numerous widely circulated articles and poems about the Flint Hills. Perhaps his best known tribute was his poem "Majesty of the Hills," which helped earn him the designation as Poet Laureate of the Flint Hills. Rolla Clymer died on June 4, 1977, having been the editor of the El Dorado Times for fifty-nine years. For a complete contents list of the Rolla Clymer collection, see the External Links below.

Date: 1909-1977

Callnumber: Rolla Clymer Coll. #9, Box 1 - 49

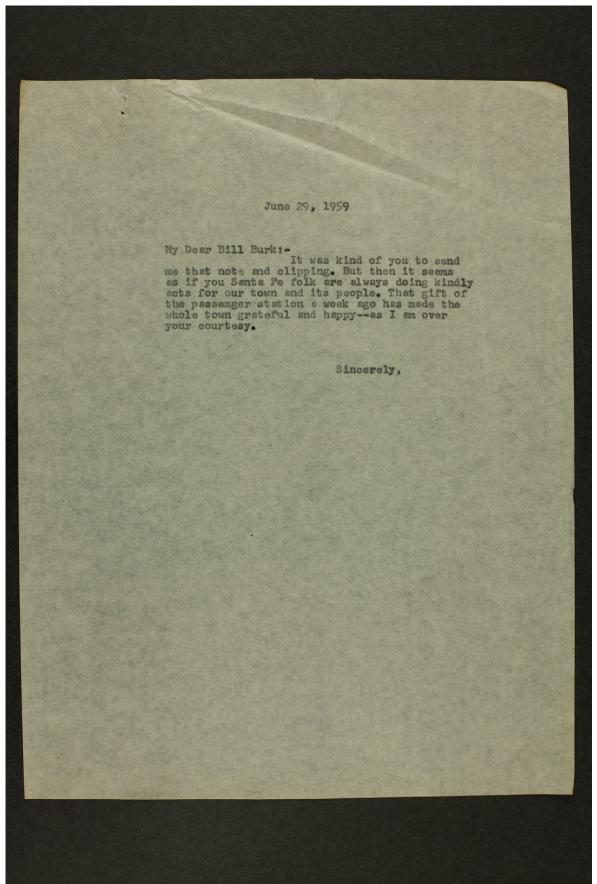
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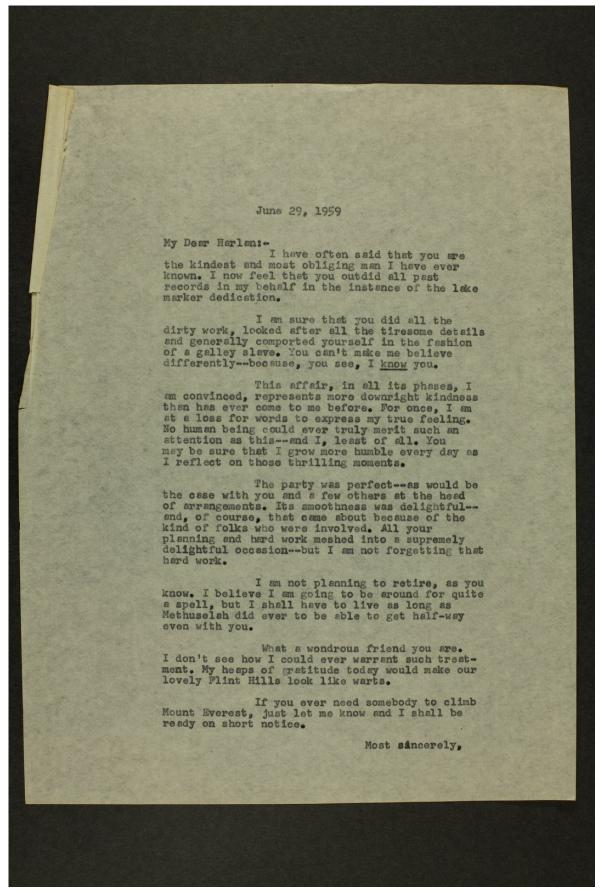
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HISTORICAL SOCIETY

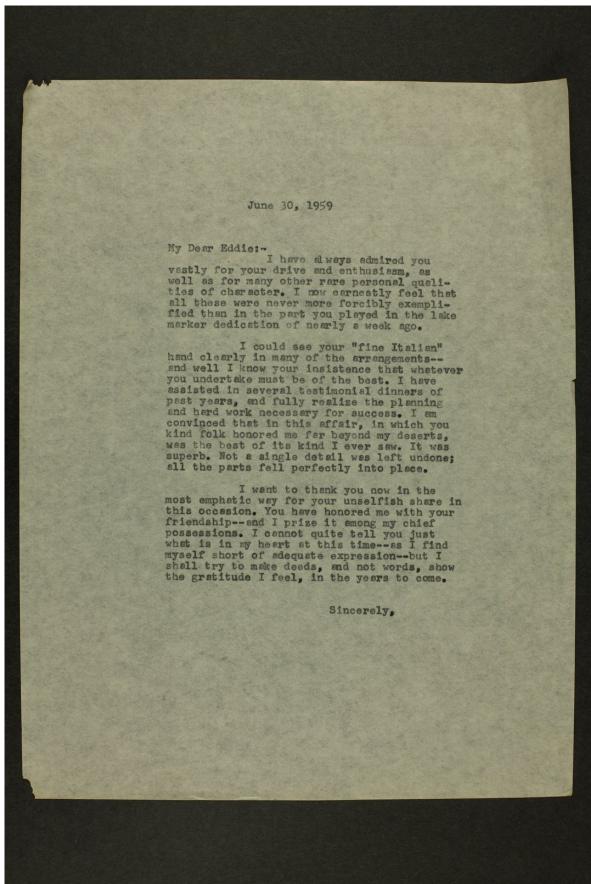




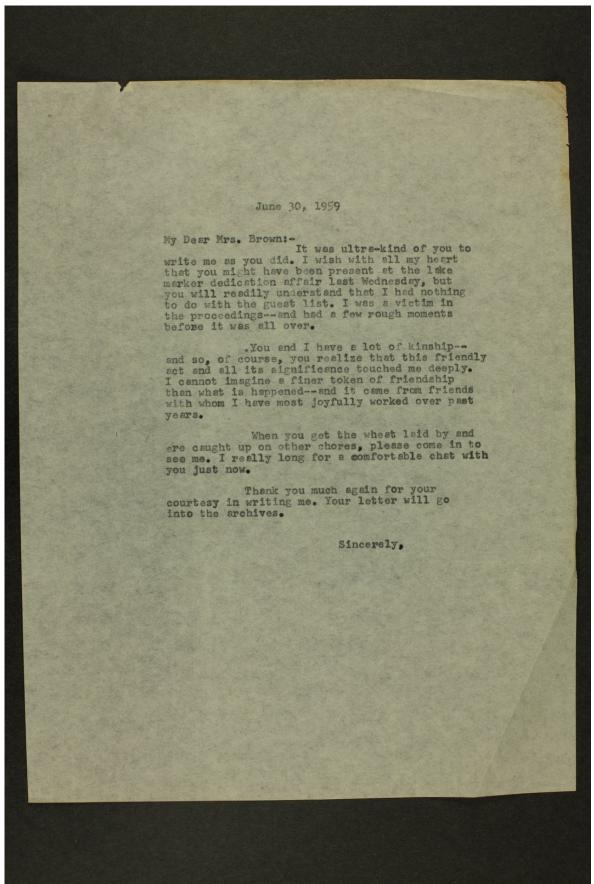




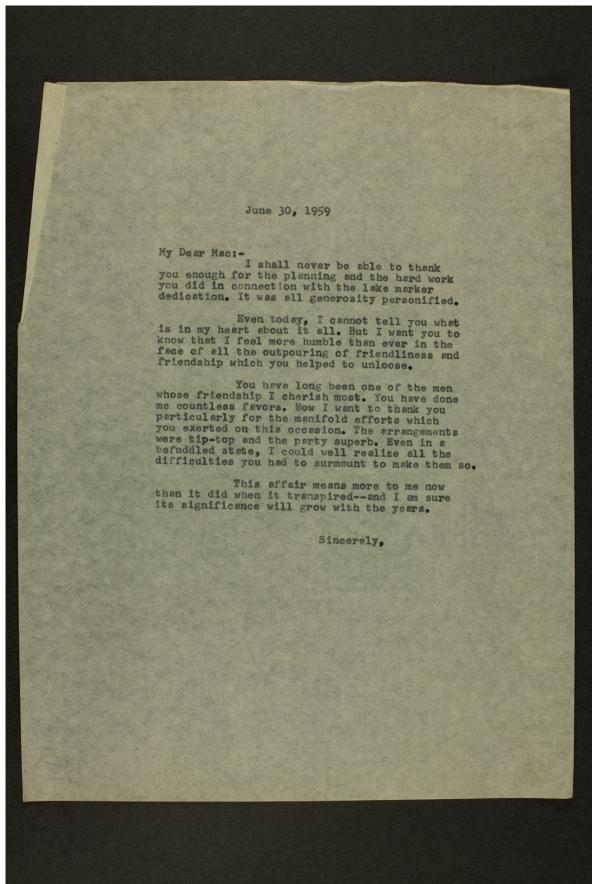




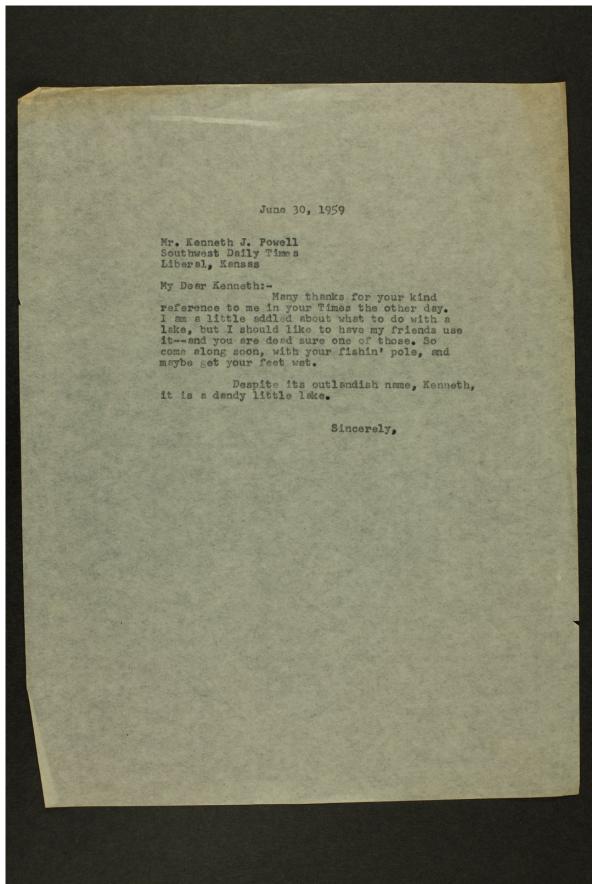




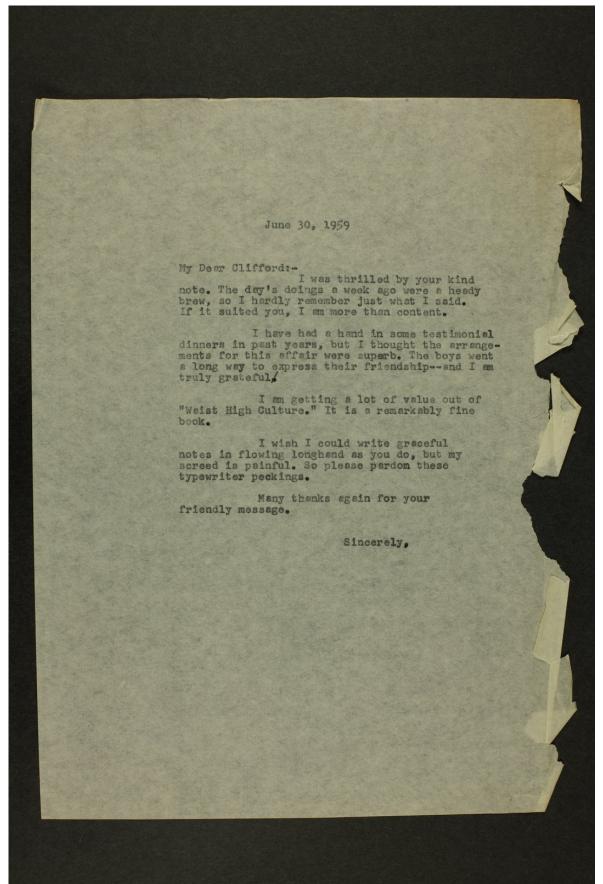




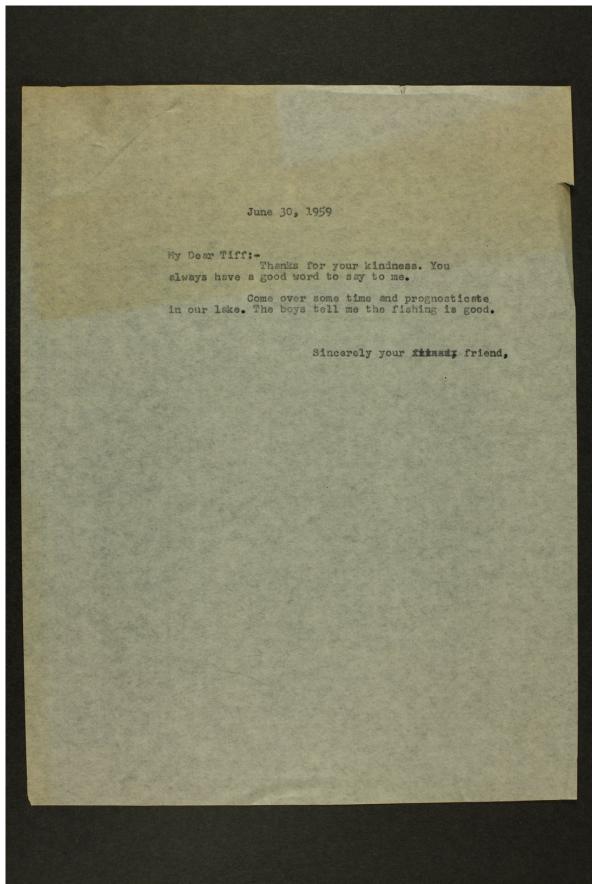




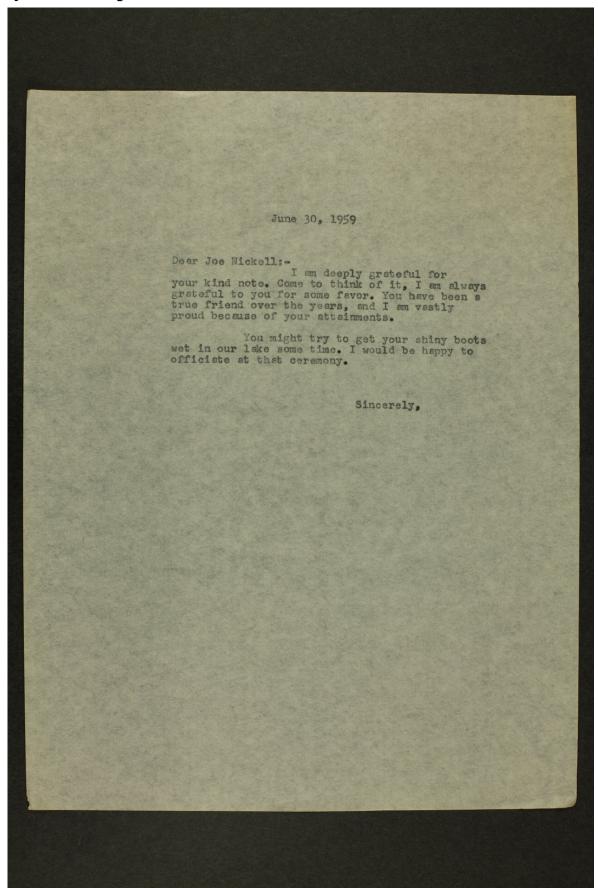




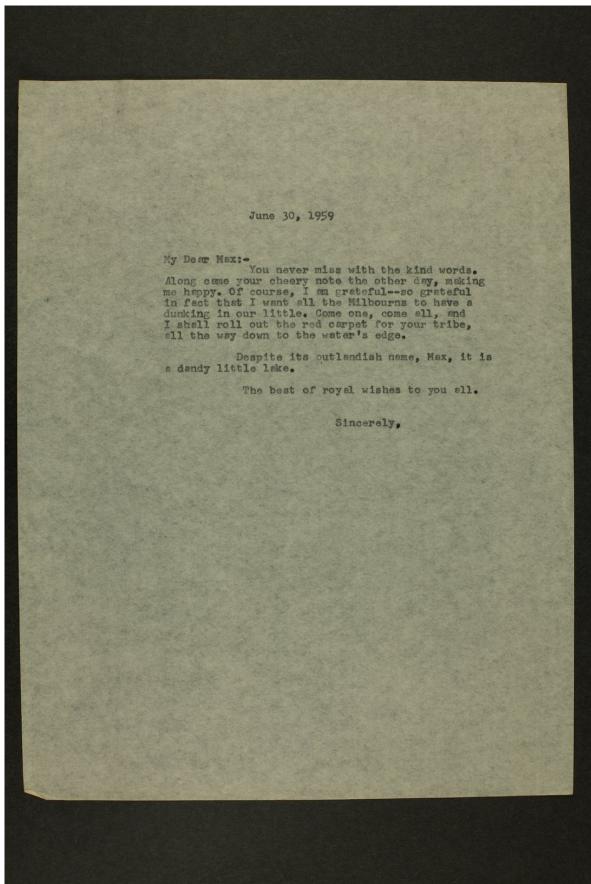




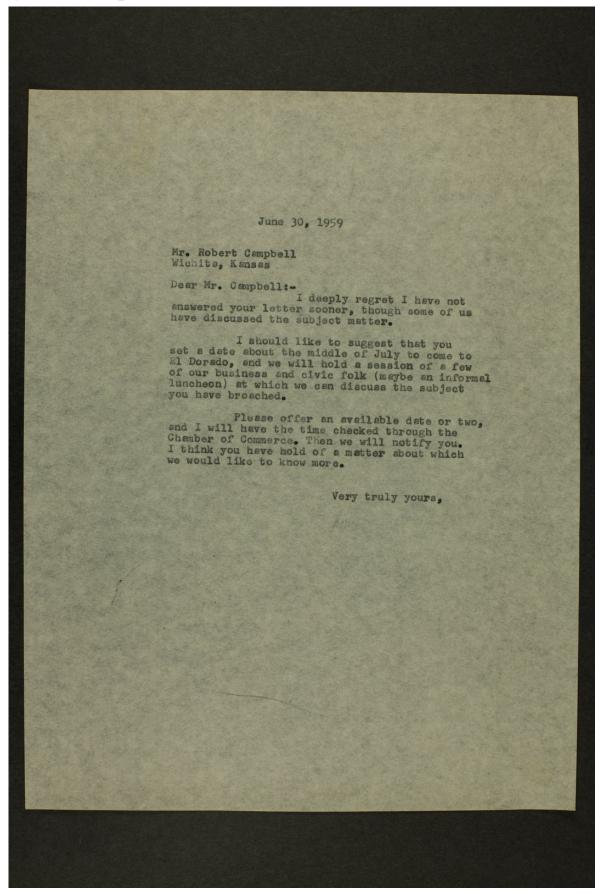




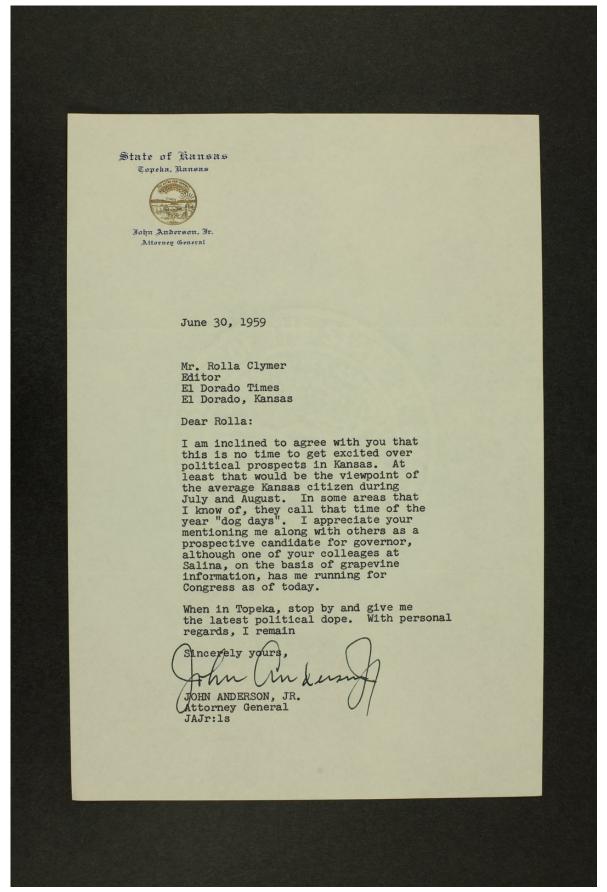




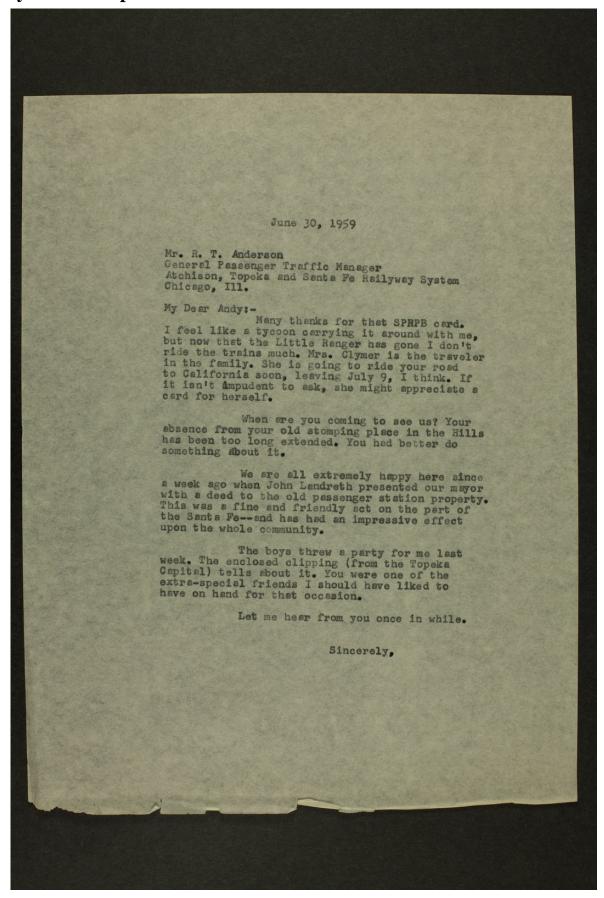




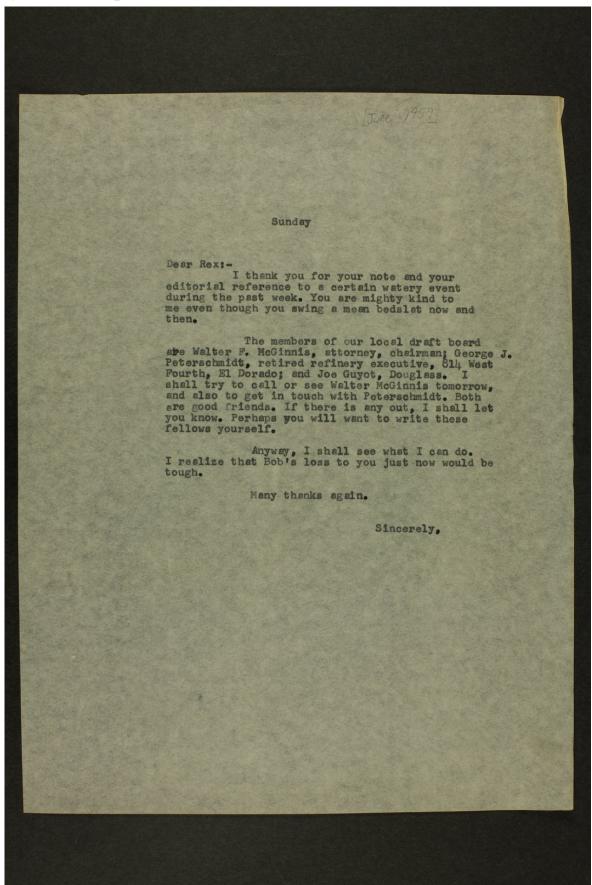














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The K. U. decade 1910-1920 came along ten years after the turn of the century, when Kansas began to throw off its pioneer garments.

It started as a piping tune of peace. The enrollment hovered around 3,000. The eminent Frank Strong was chancellor and his teaching staff was superb. Many instructors were of extraordinary calibre. I held the utmost respect for Prof. R. D. O'Leary, of the English department, a quiet and gentle man who gave me an inspiration that has lasted all my life.

I don't think any of the students of those days ever dreamed of swallowing a goldfish, or of trying to prove how many boys and girls could be crammed into a telephone booth. None had ever imagined anything as supremely shocking as a panty raid. None had ever conceived the notion of marching in protest against any fancied wrong, or staging a sit-down strike in the chancellor's office.

We must have been a puritan lot, but we managed to have a pleasant social life. Our parties may have lacked the modern discotheque--but they were mostly fun.

I shall never forget the first party I attended as a fraternity pledge. It was held in state at old Fraternal Aid Hall, which was distinguished by a jiggly, weaving floor since it was reputed to be underlain with springs.

I had rented a dress suit for the occasion, and it came without suspenders or belt loops for the trousers. I made do by pulling the buckles on each side of the waist as tightly as I could—and went to the party squiring a charming maid whom all the brothers "at the house" told me had a wooden leg.



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Her alleged plight bothered me not nearly as much as did those blessed trousers. For, when we hit that shifting, oscillating floor, those contrary garments began to slip down. We danced all night and I spent that unholy epoch dancing with one hand and holding up my pants with the other.

I had a class or two in the department of journalism, then presided over by Merle Thorpe, who afterward became editor of the Nation's Business and the Cities Service magazine. One of those classes was held in the informal atmosphere of hishome for advanced students who debated the policies of newspaper making. We were so strong in our defense of the rights of individual privacy that, I recall, we agreed we would never "go upstairs" for our news. In the light of press and society changes in fifty years, that idea today seems somewhat naive and sophomoric.

But there were some bright boys in that class--and two of them attained national fame. One was Raymond Clapper,, the popular syndicated columnist, and the other Louis LaCoss, of the St. Louis Globe-Democrat who won a Pulitzer editorial prize in 1952.

Automobiles were scarce in those days--and we had no parking problems. Most students climbed the Hill to classes, while a few rode regally in street cars. Nebraska and Missouri, then as now, were our chief football foes. Potter Lake was built in 1911--and a canoe regatta was held there at commencement time.



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World War I erupted in 1914, and eventually that meant the ending for a time of the peaceful idyll on Mount Oread. By 1916, young men were drilling with wooden guns on the campus, though we managed to hold a semi-Centennial observance that year. By 1917, we were into the war up to our necks.

In 1916, the enrollment reached its highest peak to that time--3,400. The next year, it slumped to 2,800--with women outnumbering men three to one. In 1918, the first service flag of the University showed nearly 2,000 white stars--and eight gold ones.

K. U. was never quite the same after that conflict.

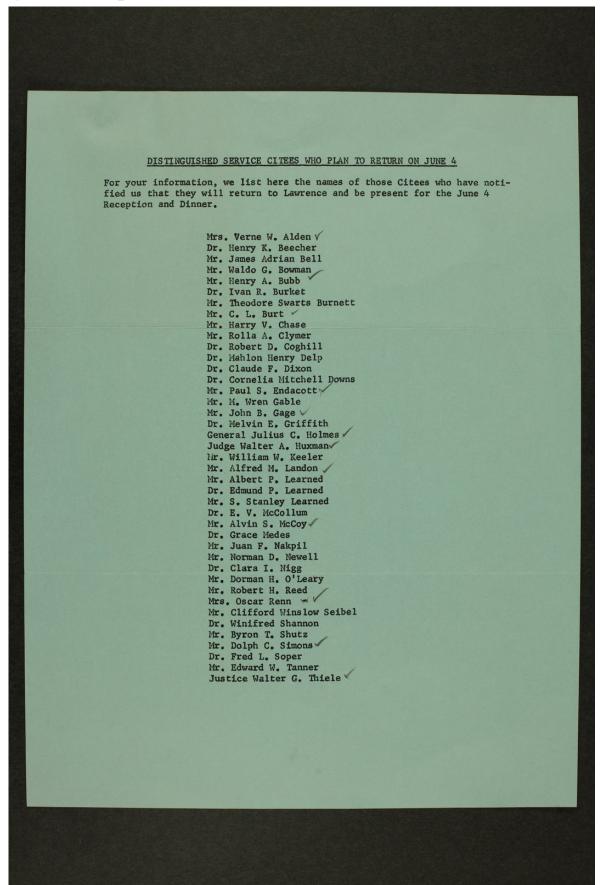
Out of the harsh experiences it occasioned came the rebound which later resulted in a tremendous upsurge of the University. By 1920, the enrollment stood at 4,000.

Those days of more than half a century ago are delightful to recall, for they were the "days of the large white plumes-the days when life's woof was bright."

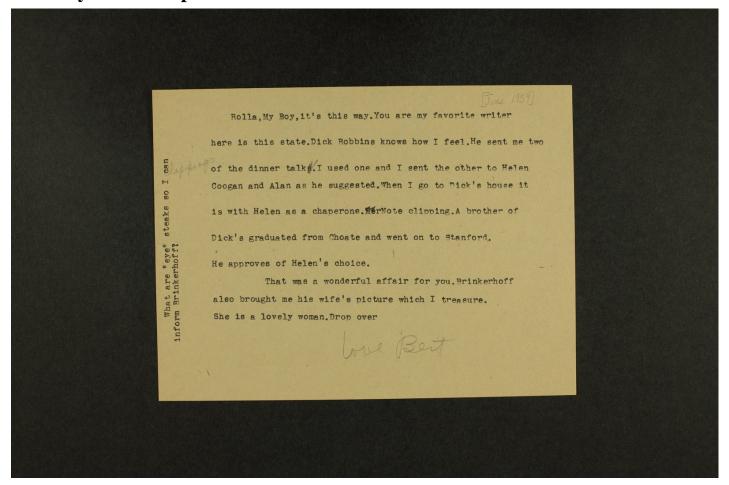
Looking backward tonight over time's long span, I
wonder--along with other graybeards--whither all those
happy days have fled. But I am sure of one unshaken conviction-that every man and woman, whose life this University has
touched with its magic, golden wand, can say sincerely with
Esther Clark:

"There are no stars like those that shone
Those nights above Mount Oread."

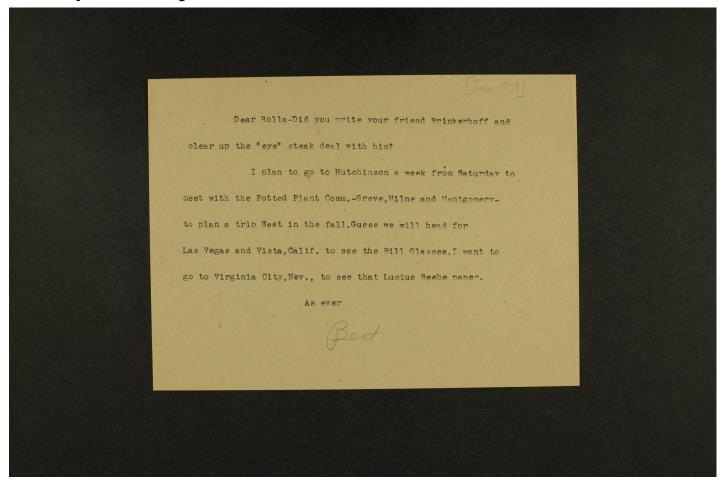




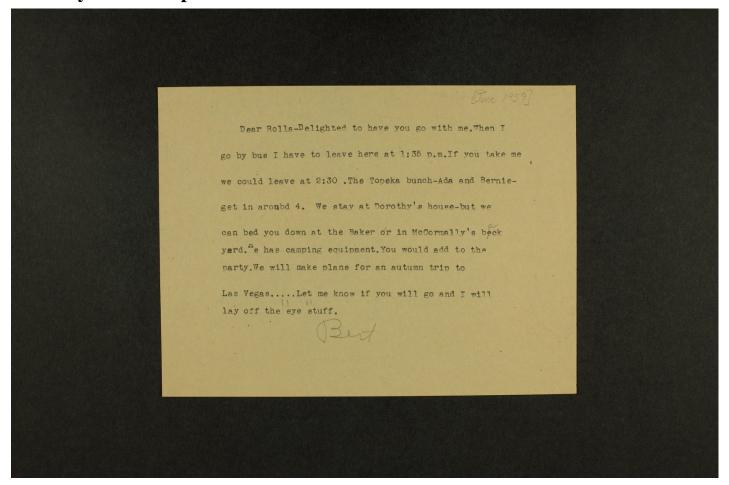




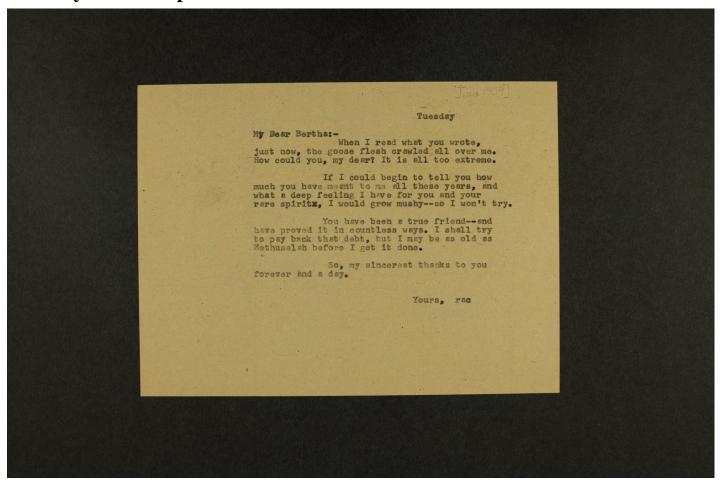




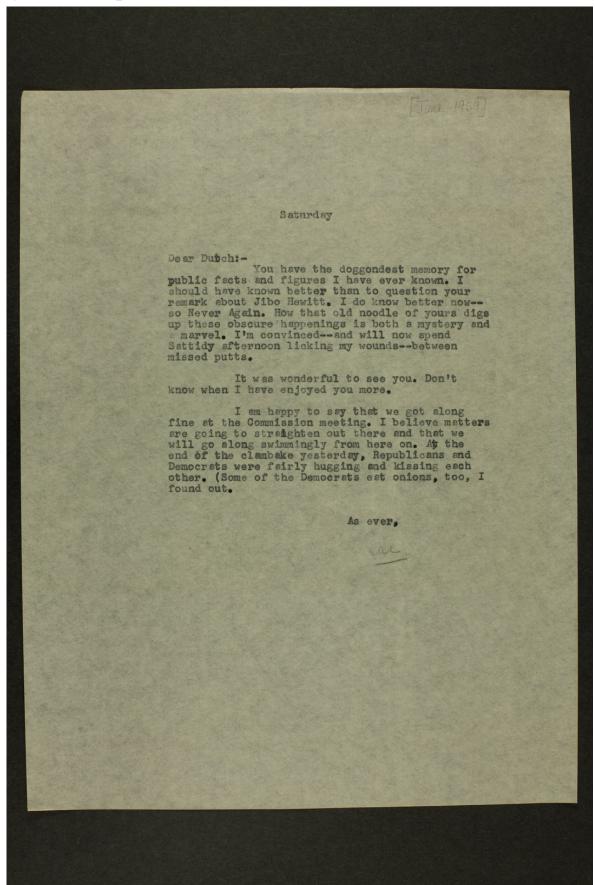




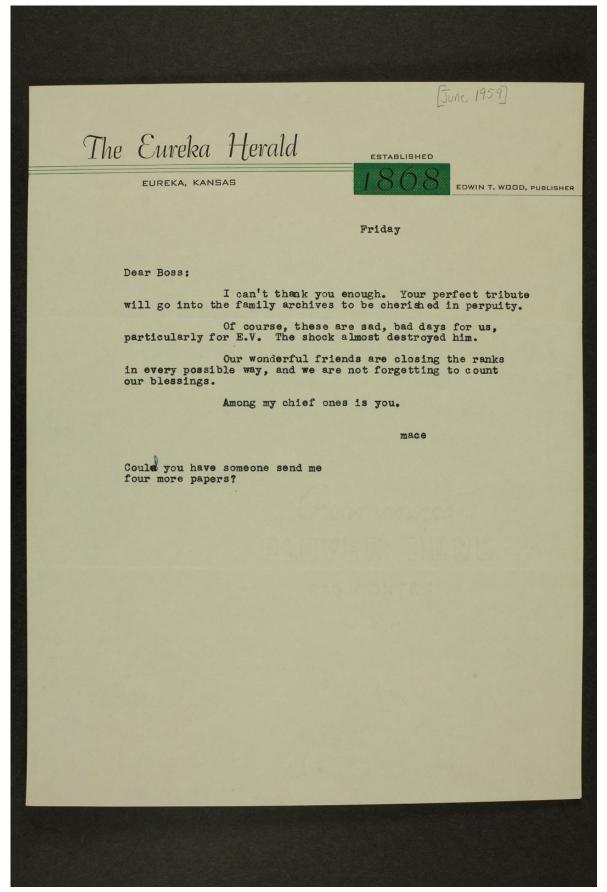




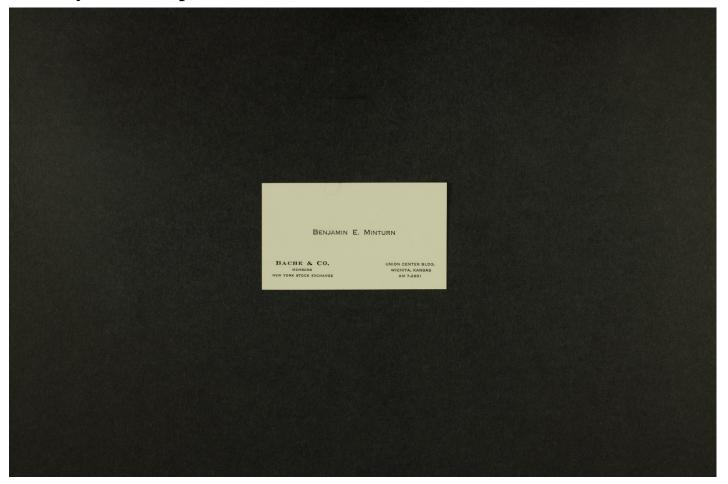














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to 250 different issues. Holdings in these funds simplify estate planning, and are consoling if one's wife lacks investment experience and judgment; the same management carries on for her when she takes over — alone.

All mutual funds provide the protection of bank trusteeship. These banks have no responsibility for investment management or divided declarations. All securities and other assets are held by the bank which collects all income, pays approved expenses, and sends your dividend checks directly to you at regular intervals — monthly or quarterly — depending on the type of fund you select. Money is saved or invested for future spending or other purpose. Shares in properly selected funds are often suitable for retirement purposes, to create an estate for your wife, to augment your other income or, to provide funds to educate your children.

Recently, on the TV program, "This is your Life" Roy Campanelli was given \$10,000 worth of shares in Massachusetts Investment Trust — a mutual Fund managed by Vance Sanders. Because of the popular interest in this disabled basehall star, the reflection of the Vance Sanders management in this gift-investment, will doubtlessly be given to the television audience from time to time. It is a gift calculated to grow to take care of the education of "Campys" children when — a few years from now — the need for it arrives. **MUTUAL FUNDS** Benjamin E. Minturn Registered Representative New York Stock Exchange Representing BACHE & CO. UNION CENTER BLDG. ROLLA: Through the purchase of shares in mu-tual funds, you too may invest your sur-plus funds — all in one chunk or by monthly installments — in the securities of carefully selected companies. The very rich can do no better. HERE IS MY CARD. IT SURE WAS NICE TO SEE YOU Reprint from "Kioga Log" TODAY; I ALWAYS official publication of HAUE A DISTINCT Kansas Oil & Gas Association FEELING THAT I AM WITH A FRIEND Ben

Rolla Clymer correspondence





The Author was a Chicago investment dealer for eighteen years. He held memberships on the Chicago Stock Exchange, The New York Curb, Et Al.

Benjamin E. Minturn

MUTUAL FUNDS

"It is within the province of your activities as Investment doctors to save the tistites as Investment doctors to save the investing public from itself." So spoke Louis II, Whitehead, partner in the New York Stock Exchange firm of Nye & Whitehead, as he addressed five hundred stock-brokers attending the 10th Mutual Fund Sales Convention in Chicago on October 20th.

October 20th.

Mr. Whithehead observed "Through the activities of a relatively few unscrupulous, free-lance stock salesmen peddling worth-less paper, the public — especially in the rural areas — still harbors a suspicion of all security salesmen. This tends to retard acceptance of sound investment advice. Likewise, too many attempt to invest their money without proper guidance.

As sellers of Mutual Fund Investment As sellers of Mutual Fund Investment shares, you gentlemen can correct this by getting everyone to put a part of his money into the hands of professional management. I have yet to see anyone over a period of 10 or 15 years who has been able to compete with Mutual Fund management."

Having spent an enlightening week in Chicago conventioning, it seems appropriate to devote this stint to Mutual Funds and, simultaneously answer one question asked by the average man and woman —

"How may I put my surplus funds to work under the sound investment prin-ciples employed by the very rich?"

ciples employed by the very rich?

A Mutual fund is an investment company through which you — with thousands of others — may pool your money to obtain certain investment features. The shares you buy represent a proportionate interest in many diversified securities in the fund and in the net income from such securities held for you and other shareholders. There is, of course, no representation as to the amount of income return from any mutual fund. Over 11 billion dollars have been invested in shares of mutual funds by more than one million investors. Individual purchases may be made for as little as forty dollars and have been made for as much as a million dollars.

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There are different funds available to meet almost every investor's program. Some funds are composed solely of one class of securities, such as bonds, or preferred stocks or common stocks. Others are "balanced" funds containing all three classes in varying percentages.

Some funds are conservative with a relatively low return, while others are designed for higher income. Some portofolios are composed of issues selected for capital appreciation in favorable markets. Generally speaking, the degree of risk is in keeping with the expectancy of high income or opportunity for profit.

Whatever your particular aim may be, a greater degree of dependability may be expected when you invest in shares of mutual investment funds that have an objective paralleling your goal, inatead of purchasing one or two individual issues of the type held in the fund.

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of the type held in the fund.

The mutual investment fund first of all brings you the services of men who are specialists in the study of which securities to buy and approximately what to pay for them. There is no way to tell definitely which issues will do best or whether they will advance or decline in price over a period of time. The object of the management is to buy issues that appear, after careful analysis to be of better than average value.

These full time professional managers generally have available for their guidance, every facility of an integrated investment institution as well as statistical services to give them daily information regarding different industries, corporations and changing conditions.

Diversification of investment simply means spreading the risk. Diversification is one of the necessary investment features available to you through mutual funds. When selecting mutual funds, as when

available to you through mutual funds. When selecting mutual funds, as when buying any merchandise or service, the one with the lowest cost is not necessarily the best for you. Select a mutual fund whose objective coincides with your own—whether it be reserve purposes with relative market stability, liberal current income, rapid appreciation in rising markets, or long term capital growth.

or long term capital growth.

All mutual funds have annual operating expenses that are deducted from the income of the fund, and the balance is distributed pro-rata to shareholders.

When you become an investor in a mutual fund, you obtain not only an interest in a portfolio of securities, but also continuous management.

Mutual investment funds that are nationally distributed must register under the Investment Company Act of 1940 and the Securities Act of 1933. Full disclosure of important information in the prospectus and shareholder reports is re-

the Securities Act of 1935. Full disclosure of important information in the prospectus and shareholder reports is required. While none of these regulatory bodies is involved in the supervision or management of the funds, the Federal and State Government regulations have contributed greatly to the sound development of the mutual fund business.

Liquidity is important to you. Since mutual funds are welcomed as collateral by lending institutions, liquidity is important to them. Your shares can be liquidated on any business day at asset value which may be more or less than cost depending upon the market value of the portfolio. Thousands of shares can be liquidated as readily and at the same share price as one share.

For sheer convenience, shares in mutual funds are outstanding. A single certificate may represent anywhere from 50







