

#### The crisis, (revised) or, The way to settle the gold and silver question

**Section 3, Pages 61 - 88** 

W. H. Farrell of Leavenworth, Kansas, wrote this to support William Jennings Bryan's campaign for president and to explain how the unlimited coinage of silver would aid workers. This pamphlet presents a fairly clear argument of why Populists wanted "free silver." Bryan was running as a Democrat but the Populists were supporting him.

Creator: Farrell, W. H.

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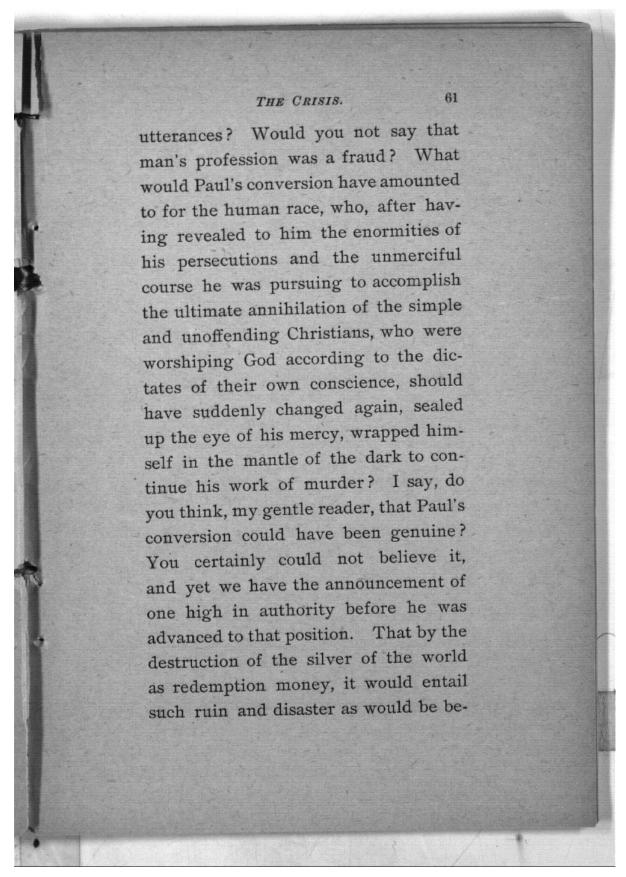
60 THE CRISIS.

Europe the power to express themselves on the question we would have it at once; but the people have no more to say in the regulation of the financial policies of Europe than they have in determining the movements of the earth. A nation's need for money is commensurate with its producing and consuming power. Every additional industry requires an additional supply of money to effect its exchanges.

#### A Deceitful Reformer.

What would you think of a reformer, who having become so through great tribulations, by convictions without number, until they resulted in apparent conversion, so overwhelming that all the faculties were willingly drafted into the service of humanity, by both silent and openly avowed declaration and action, should suddenly be transformed into an enemy by the advocacy of a policy totally adverse to his former



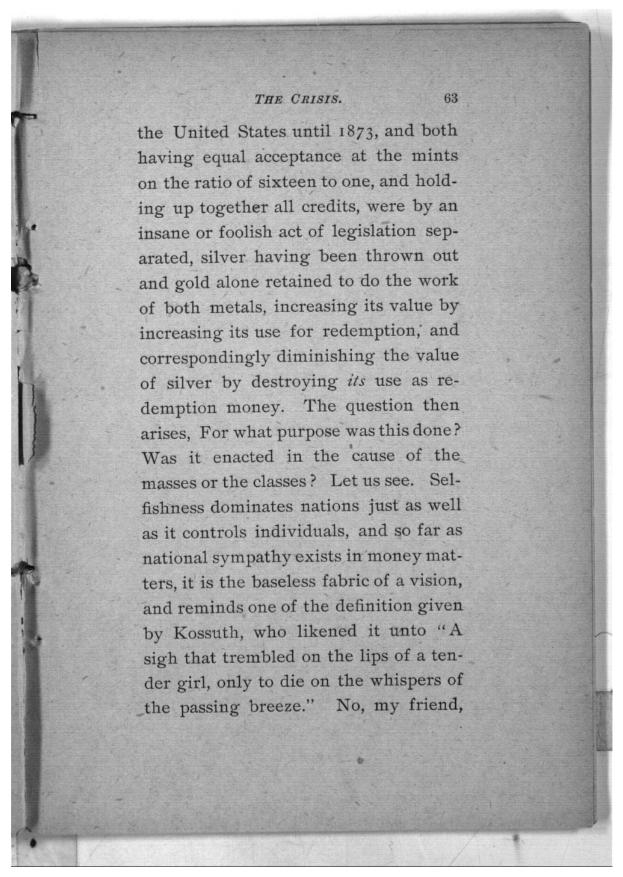




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THE CRISIS. 62 yond human computation, and still in the face of this prophecy, the fulfillment of which is now being enacted, he is the head and front of that party who is attempting to destroy the larger part of the human race and reduce them to a condition of slavery compared with which the Babylonian captivity of the Jews would be merciful. Effect of Corrupt Legislation. When a government destroys, by an act of legislation, one of its primary or redemption moneys, it strikes a blow at its own life, and is guilty of a crime which, if continued, must result in the nation's financial wreck. Why? Because primary power should not be a thing of purchase any more than virtue should be a thing of sale, for in the doing of such an act you have established a relation of servitude and utterly destroyed equality. Gold and silver, therefore, being redemption money in







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64 THE CRISIS.

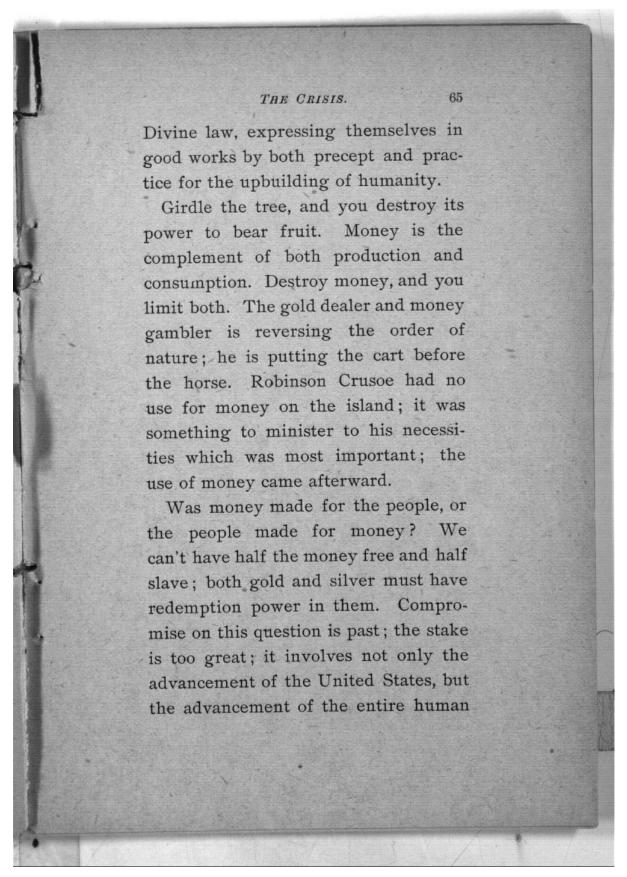
this single gold standard was not adopted for any except for the gold classes, its chief aim being to enslave the masses and reduce them to a state of serfdom for the benefit of the great creditor and single gold standard nation England and her willing subjects in the United States.

### Consumption and Production.

Consumption must keep pace with production. How are you going to increase consumption when you have nothing to exchange for it but your labor, which has no market value because of the withdrawal and impoverishment of that medium which does the exchanging.

Faith without works is dead, and how are you going to work except you have something to work with? Our faith becomes an active living principle just in the degree of the development of our faculties, acting in harmony with



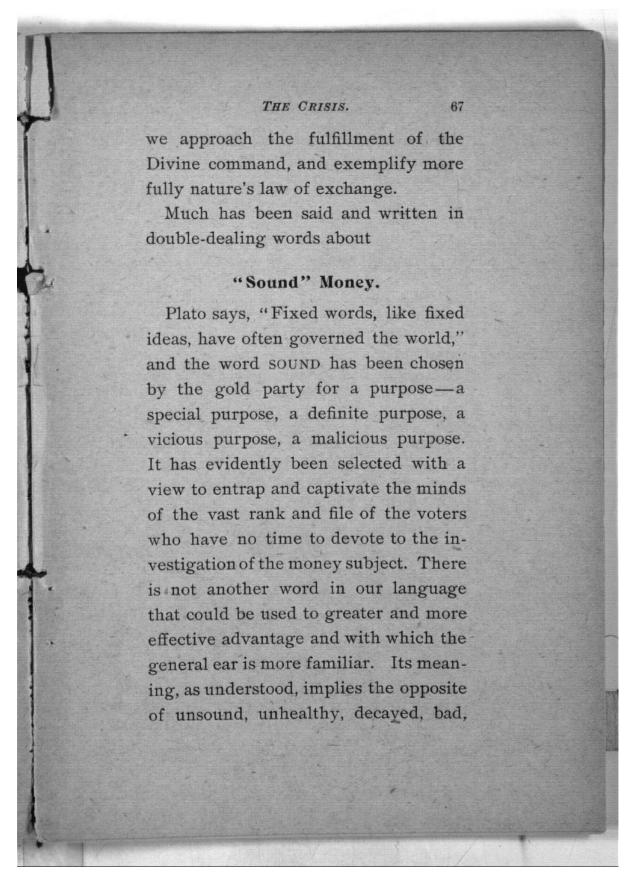




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THE CRISIS. 66 race now and for all time. It is the Magna Charta of human freedom; destroy it and humanity will soon grope in the midnight of financial darkness to which the Middle Ages would be a paradise. The Ballot Mightier Than the Bullet. This grave question must be decided by the ballot, and not by the bullet. When decided by the latter it produces a harvest for the gold gambler, because it costs money to fight, so that an abnormal demand is created for his money; for while men are fighting, the production necessary for human wants languishes, and his money cuts like a two-edged sword. The more intelligent the ballot the less need for the bullet, and the more need for both the precious metals, gold and silver, to exchange for the products of intelligent labor; for the more produced by the honest sweat of the face the nearer do



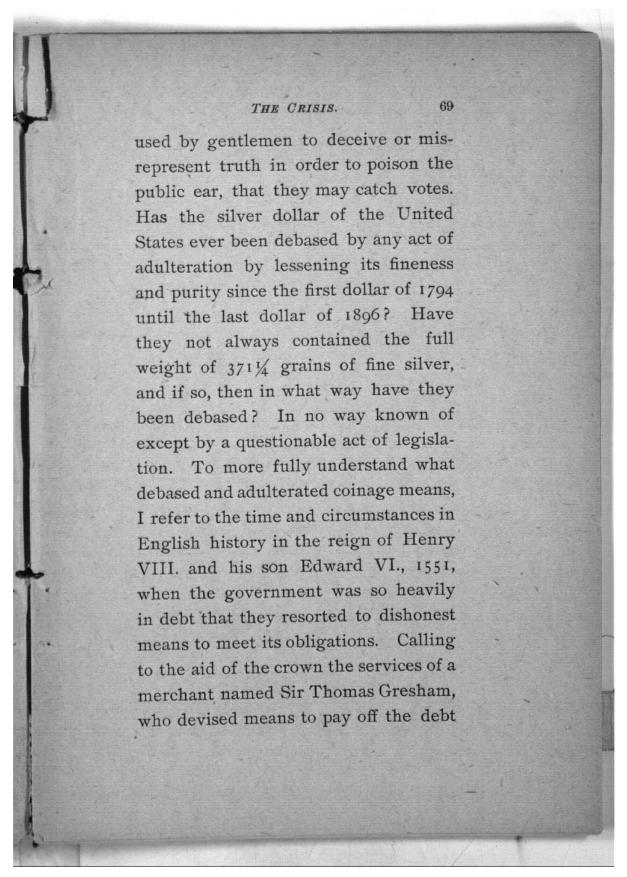




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THE CRISIS. 68 vicious, disloyal, corrupt, impure. The public ear, therefore, takes up this keynote and multiplies its vibrations, until from the sowing of the wind you are liable to reap the whirlwind. word, SOUND, like gold, has become prostituted to base uses, and is being made the "Iago of the Moor" by the leaders of the exclusive gold party. By the illegitimate use of this word, SOUND, they are endeavoring by every device to sully "the snow of character" of our silver. Can there be an injury more deadly? Can there be a crime more cruel? No Analogy Whatever. There is another word closely related to this word, sound, which conveys a like meaning to the general ear when used by the leaders of the Republican party, and that is the word, debauched, debased money, referring to the silver dollar. Now, language should not be



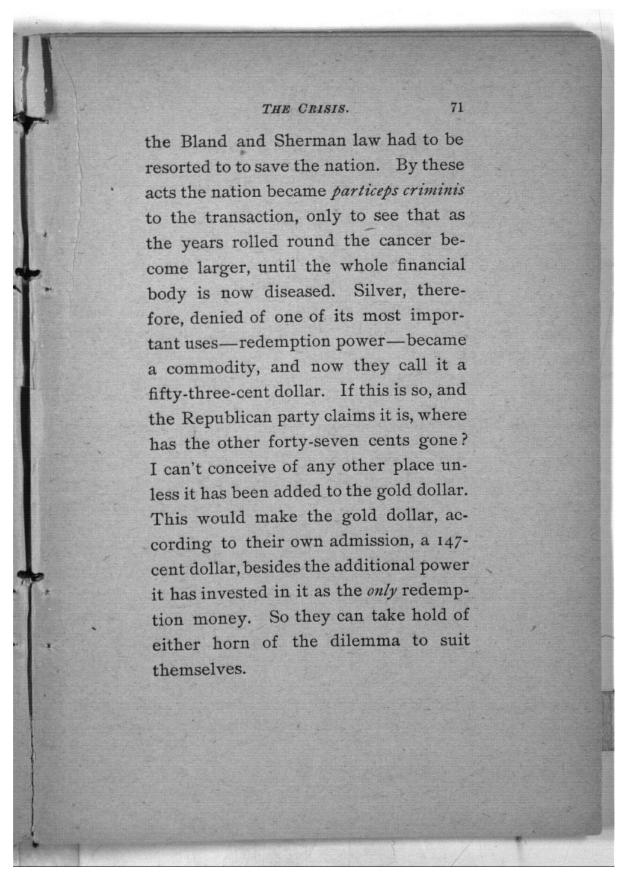




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70 THE CRISIS. by debasing the coins of the realm and reducing the fineness of them until the debt was extinguished, and I would like to know if there is any similarity in the two cases before us. In the first, that of the United States, we have the purity of the coinage maintained, and in the other we have the coinage adulterated to increase its numerical power; so that when parties say we now have a fifty-three cent silver dollar, which they claim is debased, debauched and adulterated, they are not telling the truth. They say they have been exceedingly friendly to silver by throwing the mantle of legislation around it, and while by an act of questionable legislation silver was stripped of its redemptive character, and they found that the very elements cried out against such a barbarous act, the portentious cloud of a people's indignation had gathered to such vast proportions between 1873 and 1878, that the makeshift compromise in







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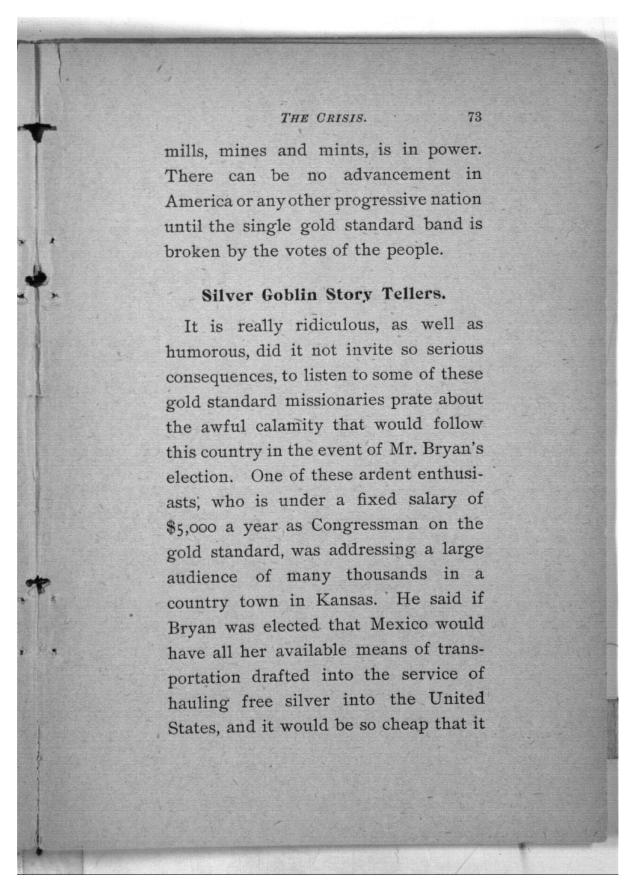
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THE CRISIS.

#### Banks Control All Now.

Mr. McKinley says: "Open up the mills if you want prosperity." How is Mr. McKinley going to secure prosperity in that way? Why, by establishing confidence with the holders of English money, returnable on the single gold standard. Mr. Bryan certainly offers no objection to the opening of the mills, but wants them opened up equally as much as Mr. McKinley, but claims, and very justly, too, that unless mines and mints are equally open to the production and coinage of both gold and silver on the ratio of sixteen to one as redemption money, so that the people can have something to exchange for labor of mill, mine and farm with all other callings, that there can be no consumption. But I ask you, my reader, how are you now going to have either while the gold standard party, which controls both



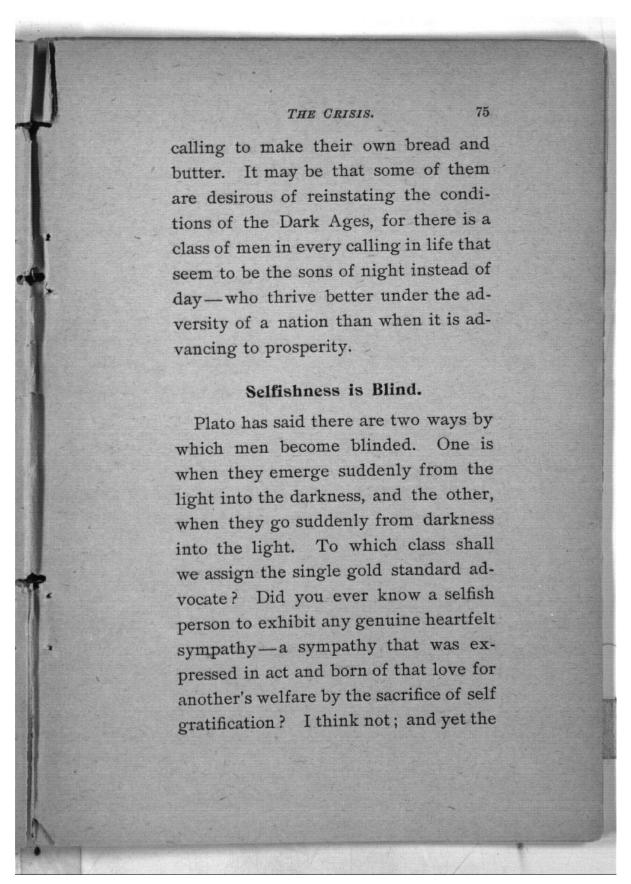




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74 THE CRISIS. would be sold out of wagons like potatoes and shoveled into sacks, and would become as valueless as stones for money purposes. Reader, what do you think of that kind of talk before an intelligent audience by a man who is the representative of an intelligent constituency? Why, the most ignorant of his hearers were better informed on finance than he. The question is, How did such a man get to represent the people? It was not because he did not know better. but because he thought the people did not know better; and so he tried to scare them by saying that the "SILVER GOBLIN would catch them if they did not watch out." The whole country seems to be infested with gold cure preachers, and the pulpit largely as well as the political field, is furnishing a part of the army of locusts to preach for the upholding of a single gold standard which, if successful, will relegate them to some other unforeseen



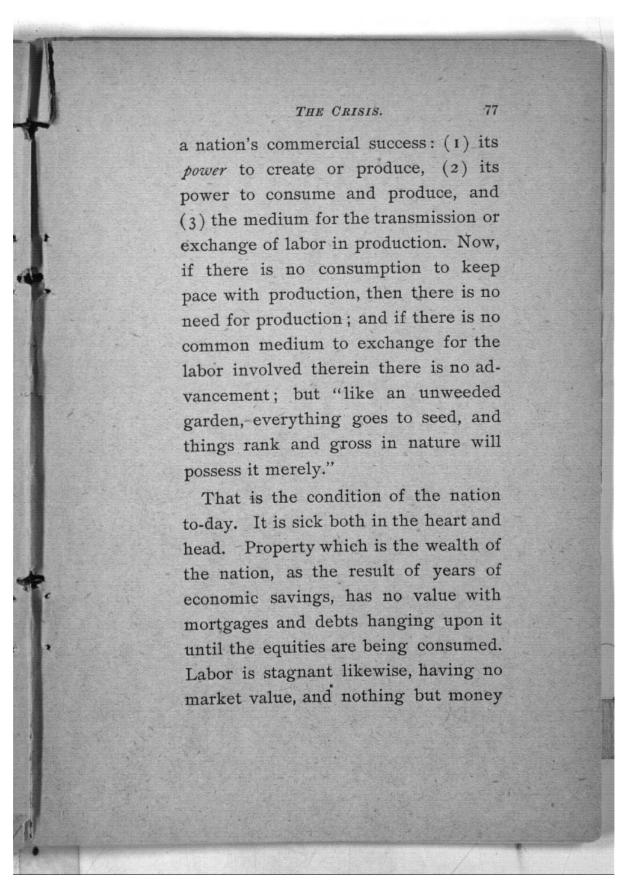




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76 THE CRISIS. law of sacrifice is the only true law of advancement. The single gold standard, therefore, by reason of its singleness, is a standard of supreme selfishness, and the projectors of it are as barren of mercy as the Sahara Desert is of water. They seem to thrive most when mankind is in deadly conflict and nations are warring either with themselves or with their neighbors. Interest on their gold is what they are seeking; it makes no difference to them what human sacrifices are offered so long as they get their usury. If all the gold and silver of the world available for money purposes were brought to these United States, there would only be about \$100.00 per capita for the population of this country alone. So you see, my reader, how much truth there is to the silver goblin story. There is nothing to it when it is punctured. It is all gas, like the creators of it. There are three things necessary to



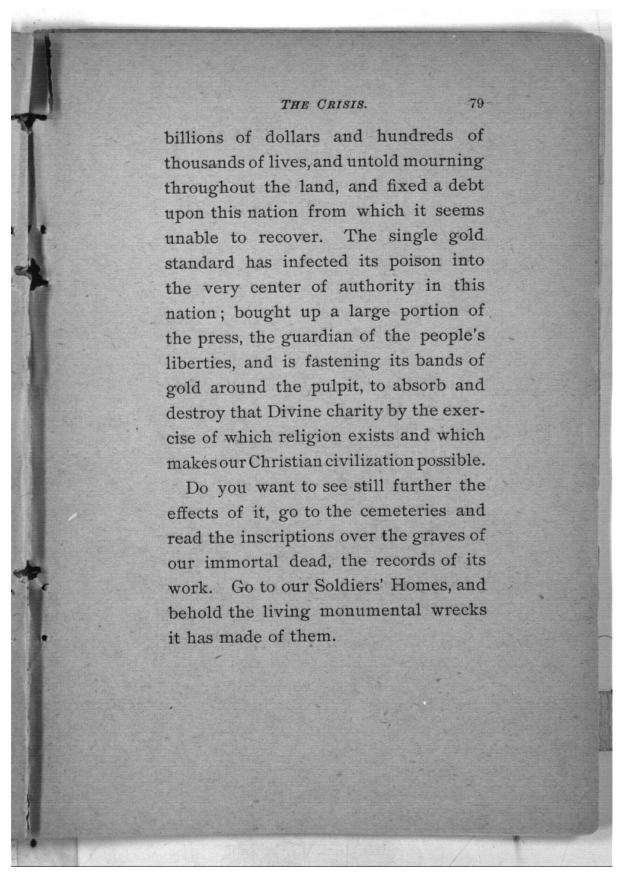




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78 THE CRISIS. is marketable, which will itself finally be shorn of its usefulness. Single Gold Standard a Tyrant. Reader, have you ever thought of the ruin the single gold standard has wrought—that imperial standard established by England in 1816? I will call your attention to a few of its effects. And first, I assert that the single gold standard was conceived in selfishness and heartlessness; it has no quality of sympathy or mercy in it, but delights in the writhings of its victims in order to secure its interest. It secretly and subtly works to divide nations and precipitate them into a state of war to create a demand for its gold. It flourishes most and returns a larger interest to its holders when it can create internecine war, such as it did in the United States in 1861, arraying father against son, and brother against brother, and section against section, until it cost



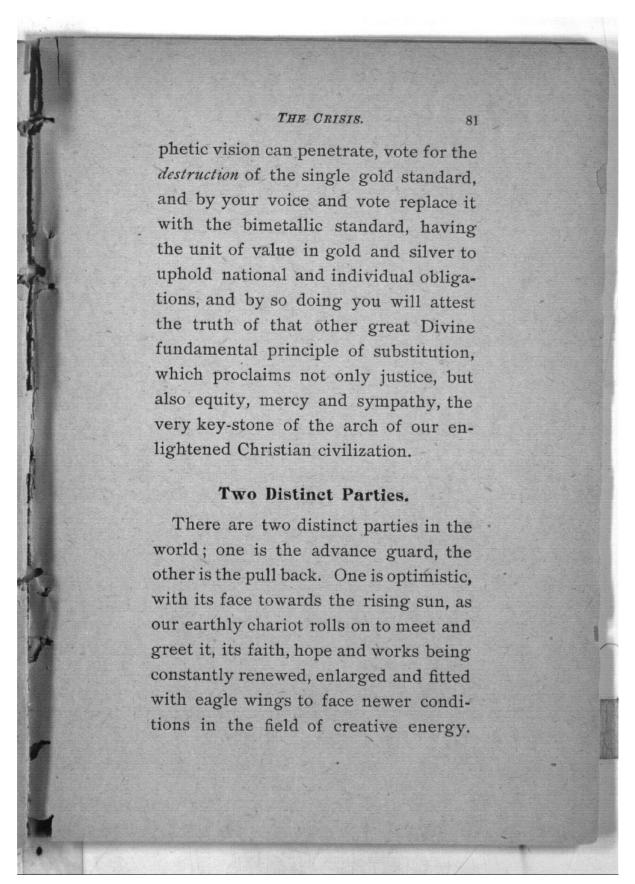




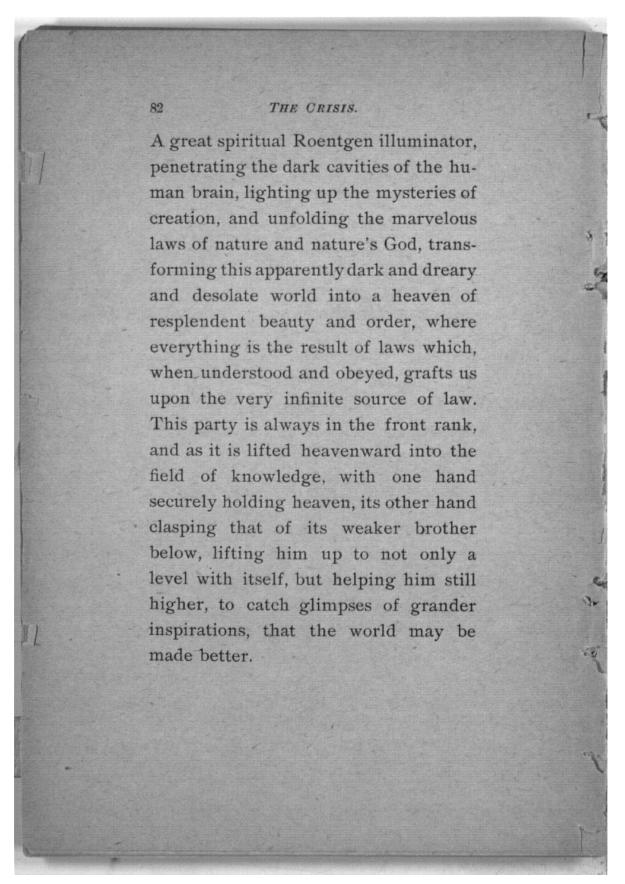
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80 THE CRISIS. Vote Against the Single Gold Standard. The single gold standard alone, like all tyrants its hand is treacherous and bloody. The prime author of it-England. Her assistants are sedulously at work to create dissension in this country again, that she may fasten another colossal debt to increase her interest on loans and discounts. Are the people of the United States ready for the question? Are they ready to vote to have this single gold standard incubus fastened upon its vitals, and palsy the limbs of the nation, and destroy its advancement in everything that makes a nation great? Then vote for it, and you will stamp the signet of death upon your own tomb, and like old Timon of Athens, write your own obituary, and have the oceans sing your requiem. But if you want your country to live, the hope of the world, whose exalted destiny for good no pro-

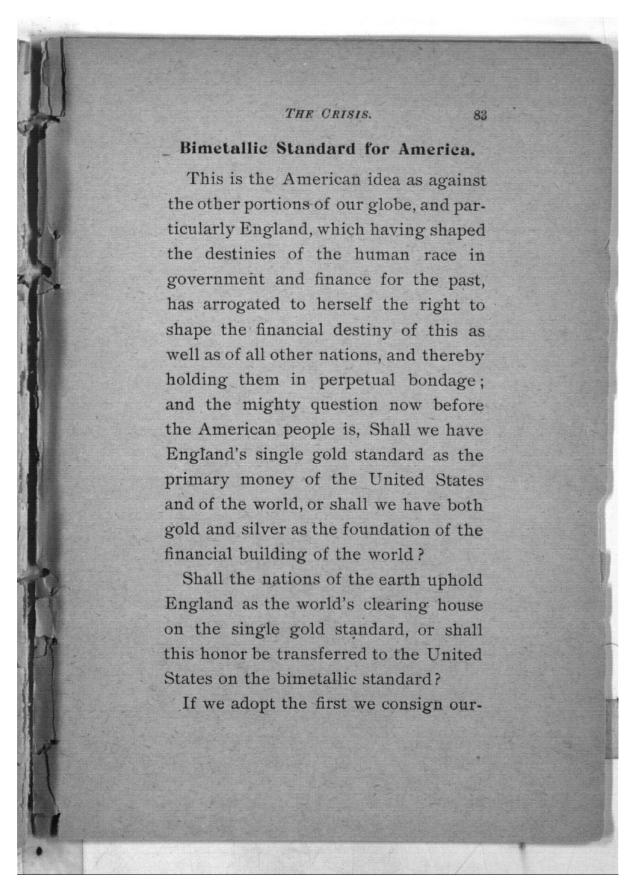




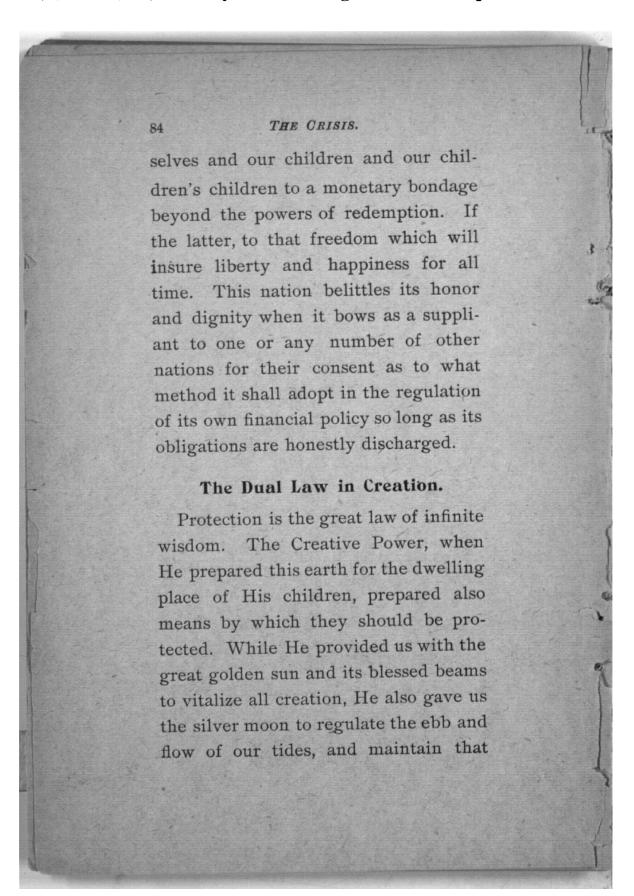




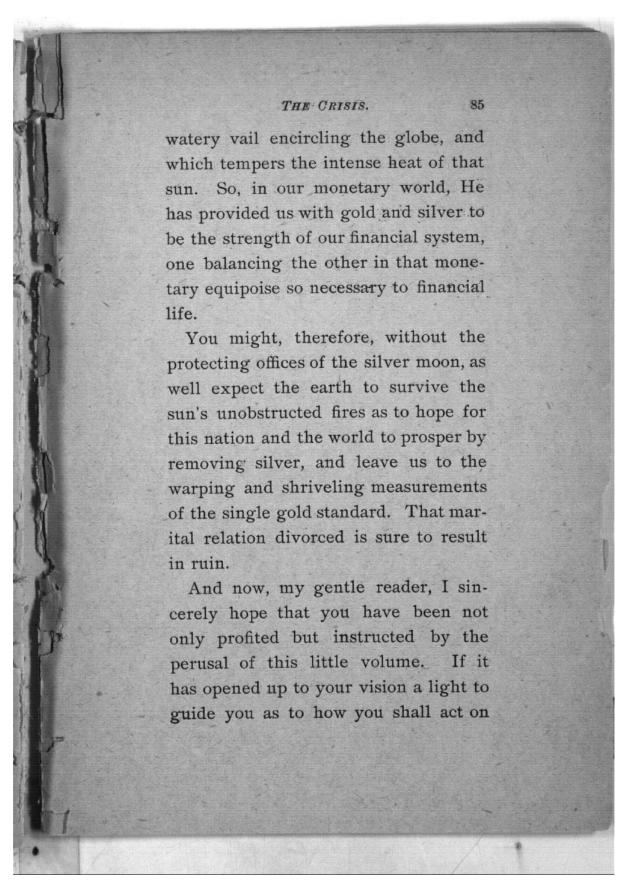




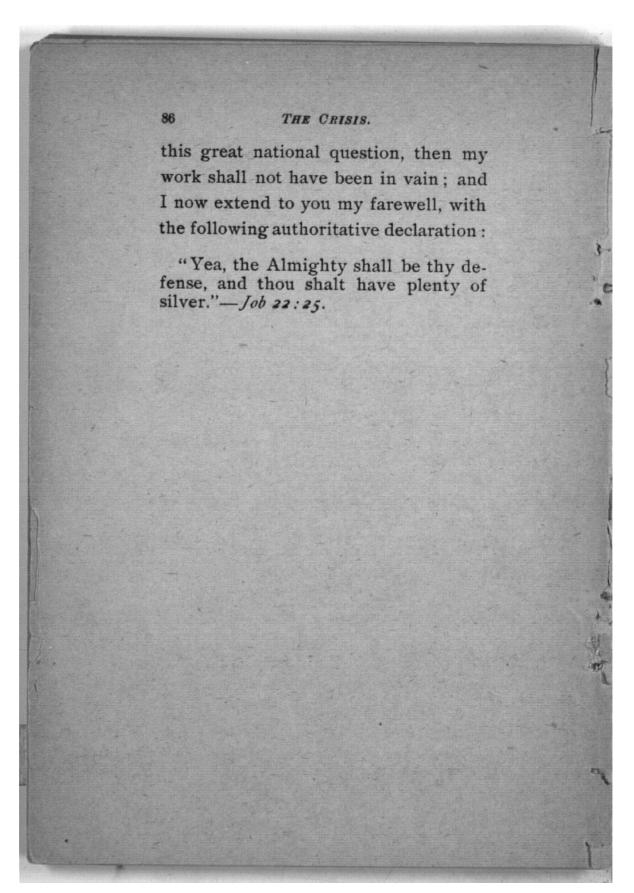




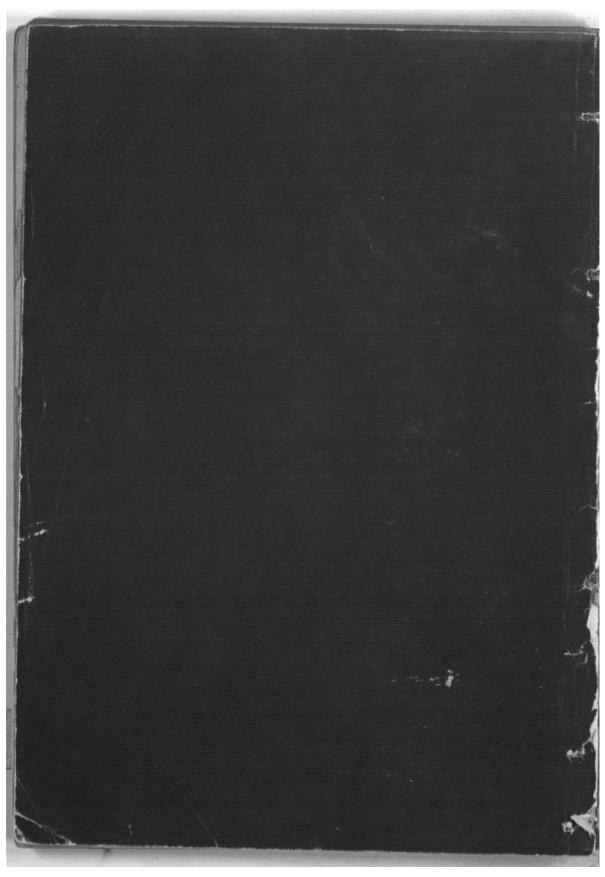












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